

INSIDE: TECHTORS 2022

BW BUSINESSWORLD

www.businessworld.in

SUBSCRIBER'S COPY NOT FOR RESALE | RNI NO. 39847/81 | 04 JUNE 2022

Knowledge
Partner



MOST RESPECTED COMPANIES

1. Tata Consultancy Services
2. Google India
3. HDFC Bank
4. Hindustan Unilever
5. Amazon (India)
6. Reliance Industries
7. Infosys
8. State Bank of India
9. Sony India
10. HDFC Life Insurance
11. Wipro
12. Apple India
13. Tata Power Company
14. NTPC
15. Asian Paints
16. HCL Technologies
17. Sun Pharmaceutical Industries
18. Hindustan Petroleum Corporation
19. Flipkart India
20. HSBC India



FUTURE READY ALWAYS

Delivering sustained value to stakeholders while being alive to the concerns of tomorrow's world have been Tata Power's USP

INFRASTRUCTURE



SERVING THE CUSTOMERS AND THE COMMUNITY HAS ALWAYS BEEN THE CORNERSTONE OF THE TATA GROUP'S PHILOSOPHY.

Being at the forefront of innovation, Tata Power has consistently delivered sustained value to its stakeholders and constantly challenged the status quo for continuous improvement and better service delivery. The company has been ranked 13th in this year's BW Businessworld Most Respected Companies list, down one rank from the previous year's MRC rankings. It says it believes in accelerating the transition to a sustainable future and its #futureready approach has enabled the company to carefully strategise its business offerings and empower customers for tomorrow's world.

Deleveraging The Balance Sheet

In FY21, the company took effective steps to de-leverage its balance sheet. This strategy, says Praveer Sinha, CEO and MD, resulted in greater investor confidence in the company's performance and its market capitalisation increased by 214 per cent from Rs 10,496 crore in FY20 to Rs 32,990 crore in FY21. "Furthermore, we raised Rs 2,600 crore by way of issuing equity share capital on preferential basis to Tata Sons reinforcing their commitment to strengthening our company's financials by increasing their shareholding from 35.27 per cent in FY20 to 45.21 per cent in FY21," adds Sinha. The completion of sale of the South African assets, shipping assets as well as defence business and the consequent reduction in debt and a corresponding upgrade in credit ratings has enabled Tata Power to further reduce its financing costs. This



CEO & MD
Praveer
Sinha

Overall Avg.
Score
2.82

Revenue
Rs 32,907 crore

has accelerated the company's ambitious plans to expand its business portfolio across renewables, transmission and distribution, as well as customer centric businesses of Solar Rooftops, Solar Pumps, Microgrids, EV charging, Energy Services (ESCO), Home Automation and Floating Solar, amongst others. The company achieved a major strategic milestone by winning bids in the privatisation of the discoms in Odisha. "This has expanded our operational footprint and increased our customer base in distribution to 12 million customers," said Sinha.

The company has set a target of becoming carbon neutral before 2050. "We plan to phase out coal-based capacity and expand our clean and green capacity to 80 per cent by FY30. As India's largest integrated solar EPC company, we delivered strong performance in FY21 with Tata Power solar's order book of over Rs 8,700 crore and a capacity of around 2,800 MW," the CEO informed the shareholders in his communique. —Team BW

WINNERS

MRC Rank 2022	Sector	Companies	Average Score
1	IT/ITES	Tata Consultancy Services	3.08
2	Technology	Google India	3.04
3	Banking	HDFC Bank	3.03
4	FMCG	Hindustan Unilever	3.00
5	E-Commerce	Amazon (India)	2.98
6	Oil & Gas/	Diversified Reliance Industries	2.97
7	IT/ITES	Infosys	2.96
8	Banking	State Bank of India	2.94
9	Consumer Products	Sony India	2.93
10	NBFC	HDFC Life Insurance	2.91
11	IT/ITES	Wipro	2.90
12	Handset Manufacturers	Apple India	2.88
13	Infrastructure	Tata Power Company	2.82
14	Infrastructure	NTPC	2.78
15	Chemical & Paints	Asian Paints	2.77
16	IT/ITES	HCL Technologies	2.75
17	Pharmaceuticals	Sun Pharmaceutical Industries	2.71
18	Oil & Gas	Hindustan Petroleum Corporation	2.68
19	E-Commerce	Flipkart India	2.68
20	Banking	HSBC India	2.64

Source: TechSci Research Perception Survey

work experience and were in the 28-35 age group. The smallest lot of 153 were self-employed individuals of age 30 and above. The database was created targeting employment hubs including Noida, Delhi, Gurgaon, Mumbai, Pune, Hyderabad, Bangalore, Kolkata and Chennai.

The data was collected from employees through interviews on phone calls, links sent through email and LinkedIn. Automated validation checks enabled data hygiene, followed by stringent quality checks on the data files. About 12-15 industry employees and 10-12 non-industry employees were selected from each sector to map the perception straight from the stakeholders as well as from the outsiders.

In addition, 20-25 respondents from each industry were identified and asked to rate top three companies from their domain. Finally, each of the parameters were mapped on a 5-point scale but Financial Return, Effective Growth Plan and CSR were given relatively higher weightage because in difficult times due to Covid-19, very few companies were able to achieve significant increase in revenues and profit and gave back to the society through their CSR activities. In the last stage, weightages were assigned against the eight parameters and an average score was calculated for ranking the Most Respected Companies.

All the companies ranked by MRC survey deserve our heartiest congratulations for holding on to their core values under difficult circumstances, as well as best wishes for their future endeavours. 🙌

Ashish.sinha@businessworld.in;

Knowledge Partner: TechSci Research