



Delhi Electricity Regulatory Commission
Viniyamak Bhawan, 'C' Block, Shivalik, Malviya Nagar, New Delhi –110 017.

F.11(2380)/DERC/2025-26/8614

Petition No. 53/2025

In the matter of: Petition under section 62(4) of the Electricity Act, 2003 read with Regulation 134 of the Delhi Electricity Regulatory Commission (Terms and Conditions for determination of Tariff) Regulations 2017 and Regulation No. 30 of DERC of Business Plan Regulations – 2023 read with Delhi Electricity Regulatory Commission (Conduct of Business) Regulation, 2001, to allow Petitioner to levy Differential Power Purchase Cost Adjustment Charges (PPAC) pertaining to period commencing from July' 2025 and ending in September' 25 of FY 2025-26.

AND

IA No. 01/2026

In the matter of: Interlocutory Application seeking continuation of PPAC allowed by the Commission vide Order dated 03.12.2025 till final disposal of the captioned Petition.

Tata Power Delhi Distribution Ltd.

... Petitioner

Coram:

Sh. Ram Naresh Singh, Member
Sh. Surender Babbar, Member

Appearance:

1. Mr. Buddy Ranganadhan, Ld. Sr. Advocate for the Petitioner
2. Mr. Anand Kumar Shrivastava, Ld. Counsel for the Petitioner
3. Mr. Shivam Sinha, Ld. Counsel for the Petitioner
4. Mr. Ankit Bhandari, Ld. Counsel for the Petitioner
5. Mr. Mudassir, Ld. Counsel for the Petitioner

ORDER

(Date of Order: 30.01.2026)

1. The instant Petition has been filed by the Petitioner, Tata Power Delhi Distribution Ltd. (TPDDL) *inter-alia* praying:
 - a) To allow the Petitioner to levy Power Purchase Adjustment Cost as per present Petition to the tune of 9.00% for a period of three months i.e., from 01.11.2025 till 31.01.2026, in accordance with Regulation 134 of the Tariff Regulations 2017, the principles laid down by the Hon'ble APTEL, the applicable statutory framework, Tariff Order dated 30.09.2021 for FY 2021-22 and in the interest of financial sustainability and consumer interest; and/or
 - b) To exclude any credit from STOA from PPAC calculations.

2. The matter was listed for hearing and admitted on 04.11.2025 with the directions that “the Officers of the Petitioner will sit with the Officers of the Commission for any further clarification, if required.”
3. Thereafter, on 13.11.2025, the Petitioner filed an Interlocutory Application (IA) being No. 19 of 2025 in the instant Petition and *inter-alia* prayed to:
 - a. Allow the Petitioner to levy on provisional basis Power Purchase Cost Adjustment Charges to the tune of 9.00% for Q-2 of FY 2025-26 for a period of three months, i.e. from 01.11.2025 till 31.01.2026, pending issuance of the final order in the present Petition; or, in the alternative
 - b. Allow the Petition to continue to levy the Power Purchase Cost Adjustment Charges @7.36% as allowed vide Order dated 07.08.2025 in Petition No. 31 of 2025 (which was in force as on 31.10.2025), on an interim basis for a period of three months, i.e., from 01.11.2025 till 31.01.2026.
4. The aforesaid IA was heard and disposed of vide Order dated 03.12.2025 observing that prayer (a) of the IA could not be allowed without examination of the PPAC claim related to Q-2 of FY 2025-26. However, in the interest of justice, prayer (b) was allowed and accordingly, the Petitioner was allowed to continue to levy the Power Purchase Cost Adjustment Charges @7.36% on interim basis till final disposal of the instant Petition or till 31.01.2026 whichever is earlier.
5. Further, on 15.01.2026, the Petitioner filed another IA bearing No. 1 of 2026 and submitted that the PPAC as allowed vide Order dated 03.12.2025 will expire on 31.01.2026. Accordingly, the Petitioner prayed that the Commission may allow the Petitioner to continue levy of the Power Purchase Cost Adjustment charges at 7.36% till the instant Petition is finally disposed of.

Commission's Analysis

6. A Meeting was conducted with the officials of the Petitioner on 09.01.2026 wherein all the Power Purchase Bills for the quarter June, 2025 till September 2025 were scrutinized. Based on the scrutiny, as per the formula approved in Tariff Order dated 30.09.2021, the PPAC is computed as follows:

| Period | PPAC claimed by the Petitioner | PPAC approved by the Commission |
|---|-------------------------------------|----------------------------------|
| July, 2025 till September 2025 (Q2 for FY 2025-26) | 9.00% (5.00% + 8.50%* - 4.50%**) | 7.24% (3.24% + 8.50% - 4.50%) |

Note: * PPAC considered by the Commission vide Tariff Order dated 30/09/2021 for meeting the Revenue Gap.

** Suo-moto levy of PPAC as per Clause 30(4) of DERC (Business Plan) Regulations, 2023.

7. Therefore, the Petitioner is allowed to levy PPAC @7.24% from 01.02.2026 till 30.04.2026. Surplus/deficit, if any, will be allowed with carrying cost, subject to prudence check of Power Purchase and Transmission Bills, in True-up of the relevant Financial Year.
8. Petition alongwith IA is disposed of in the above terms.
9. Ordered Accordingly.

Sd/-
(Surender Babbar)
Member

Sd/-
(Ram Naresh Singh)
Member